What is Our Focus

- What is the copper market trend in the future amid a series of mixed factors including macro economic conditions and market supply and demand?
- What are opportunities and challenges for China’s copper market which plays an increasingly important role in global copper markets?
- What measures will China’s copper smelters take in view of
  - falling TC/RC as a result of tight copper concentrate supply,
  - slowdown in growth of scrap copper supply,
  - overcapacity at downstream processors?
- Can copper prices climb to a new high, or fall back to a new low in 2011?

SMM Metals carries out frequent surveys and consultation with key players along China industrial chains, conveying to you price movement, alerting news, statistics, in-depth analysis and well-based forecast etc, with the aim of helping readers develop a better understanding of the real situation of copper supply and demand, before your making rational decisions & strategies.
Background

Copper market experienced fluctuations in 2010 after posting bearish performance in 2008 and showing bullish performance in 2009. What is the copper market trend in the future amid a series of mixed factors including macro economic conditions and market supply and demand? What are opportunities and challenges for China’s copper market which plays an increasingly important role in global copper markets? What measures will China’s copper smelters take in view of falling TC/RC as a result of tight copper concentrate supply, a slowdown in growth of scrap copper supply, and overcapacity at downstream processors? Can copper prices climb to a new high, or fall back to a new low in 2011?

Hot Topics

1. China refined copper market supply and demand conditions
2. Exclusive survey data of China copper semis industry
3. Conditions and forecast of China copper demand from end-users
4. Analysis of China scrap copper market
### China New Refined Copper Capacity 2008-2011 (Unit: 10kt/yr)

<table>
<thead>
<tr>
<th>Company</th>
<th>New Capacity</th>
<th>Total Capacity after New Increment</th>
<th>Raw Material</th>
<th>Start-up Date</th>
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<td>Chifeng Jinjian Copper Co., Ltd.</td>
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<td><strong>Total</strong></td>
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**Capacity in Operation 2008**

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<tr>
<th>Company</th>
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<th>Total Capacity after New Increment</th>
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<th>Start-up Date</th>
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<td>Jintong Copper</td>
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<td>Baoding Jinchang Copper Co., Ltd.</td>
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<td>Huada Group</td>
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<td>Foshan DaJiang Copper Industry Co., Ltd.</td>
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<td>Beilun Huiding Copper Industry Development Co., Ltd.</td>
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<td>Nankang Kuyuan Mining Company</td>
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<td>Chongqing Smelter Group</td>
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<td>Bayin Non-ferrous Metal Group Co., Ltd.</td>
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<tr>
<td>Hangzhou Fuchunjiang Fuhang Wire and Cable Company</td>
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<td></td>
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<tr>
<td><strong>Total</strong></td>
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**Capacity in Operation 2009**

**Data Source: SMM**

### China Major Copper Processing Enterprises (Unit:10kt/yr)

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<tr>
<th>Company</th>
<th>Annual Capacity</th>
<th>Product</th>
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<td>Jiangxi Copper</td>
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<td>Copper Rod, Copper Tube/Pipe, Copper Foil</td>
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<tr>
<td>Ningbo Jintian Copper (Group) Co., Ltd.</td>
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<td>Copper Tube/Pipe, Copper Rod, Copper Plate, Sheet, Strip, Copper Bar, and Copper Wire</td>
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<tr>
<td>Jiangsu Jinhui Group</td>
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<td>Copper Rod and Copper Wire</td>
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<td>Golden Dragon Precise Copper Tube Group Inc.</td>
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<td>Nanjing Huaxin Non-ferrous Metals Company</td>
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**Data Source: SMM**

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<th>Refined Smelting Capacity</th>
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<td>East China</td>
<td>Jiangxi</td>
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<tr>
<td>Southwest China</td>
<td>Yunnan</td>
<td>Yunnan Copper</td>
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<tr>
<td>East China</td>
<td>Anhui</td>
<td>Jintong Copper Co., Ltd.</td>
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<tr>
<td>Northwest China</td>
<td>Gansu</td>
<td>Jinchuan Group</td>
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<tr>
<td>Central China</td>
<td>Hubei</td>
<td>Daye Non-ferrous Metals Company</td>
<td>-</td>
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<tr>
<td>East China</td>
<td>Jiangsu</td>
<td>Tongling Nonferrous Metals Group Co., Ltd. (Zhangjiagang United Copper Co., Ltd.)</td>
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</tr>
<tr>
<td>East China</td>
<td>Shandong</td>
<td>Yanggu Xiangguang Copper Co., Ltd.</td>
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<tr>
<td>East China</td>
<td>Shandong</td>
<td>Dongying Fangyuan Non-Ferrous Metal Co., Ltd.</td>
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<td>East China</td>
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<td>Tongling Non-ferrous Metals Group (Tongdu Copper Industry Co., Ltd.)</td>
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**Data Source: SMM**
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About us

SMM Information & Technology Co., Ltd. (website: http://en.smm.cn) is the leading metals market information provider in China. After more than ten years’ development, SMM's website ranks the highest online traffic in the industry with 10+ million page views by more than 200,000 daily unique visitors from over 130 countries and regions.

As an independent third-party information service provider based in Shanghai, China, SMM's editorial and research teams provide the most reliable information and price indicators.

Published by SMM, the “SMM Spot Prices” covering more than 100 metals, has been widely used as bench marks in both daily spot transactions, and long term contract price formulas; SMMI (Shanghai Non-ferrous Metals Price Index) is an indicator of the overall Chinese non-ferrous metals market which received the National Business Science & Technology Development Award in 2008.

Looking forward to the future, SMM will be based on China’s non-ferrous metals industry, and step up efforts in the research and development, relying on strong support from our business and information platform, and market development, so as to become a leading integrated service supplier in Asian non-ferrous metals market.

Reports Available from SMM

- China Steel Briefing
- China Iron Ore Weekly Monitor
- China Iron Ore Monthly
- China Steel PMI Monthly
- China Steel Capacity Forecast 2011-2015
- China Steel Demand Forecast 2011-2015
- China Steel Cost Analysis in 2011
- China Base Metal Briefing
- China Copper Data Monthly
- China Aluminum Market Briefing
- China Lead Weekly
- China Zinc Weekly
- China Copper Industry Chain Analysis, 2010-2011
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- China Manganese Ore Industry Analysis

If you are interested in China Copper Industry Chain Analysis, 2010-2011, and having further questions towards our research service, please feel free to contact us via service.en@smm.cn.