

CHINA COPPER INDUSTRY CHAIN ANALYSIS, 2010-2011

What is Our Focus

- What is the copper market trend in the future amid a series of mixed factors including macro economic conditions and market supply and demand?
- What are opportunities and challenges for China's copper market which plays an increasingly important role in global copper markets?
- What measures will China's copper smelters take in view of
 - falling TC/RC as a result of tight copper concentrate supply,
 - slowdown in growth of scrap copper supply,
 - overcapacity at downstream processors?
- Can copper prices climb to a new high, or fall back to a new low in 2011?

SMM Metals carries out frequent surveys and consultation with key players along China industrial chains, conveying to you price movement, alerting news, statistics, in-depth analysis and well-based forecast etc, with the aim of helping readers develop a better understanding of the real situation of copper supply and demand, before your making rational decisions & strategies.

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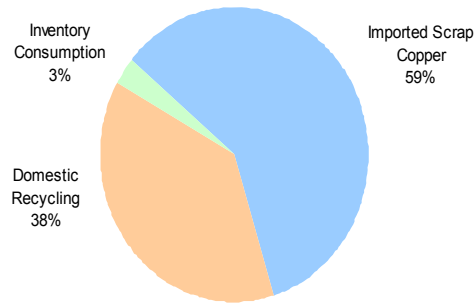
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CHINA COPPER INDUSTRY CHAIN ANALYSIS, 2010-2011

Proportion of China Scrap Copper Sources 2009 (Unit: 10 kt)

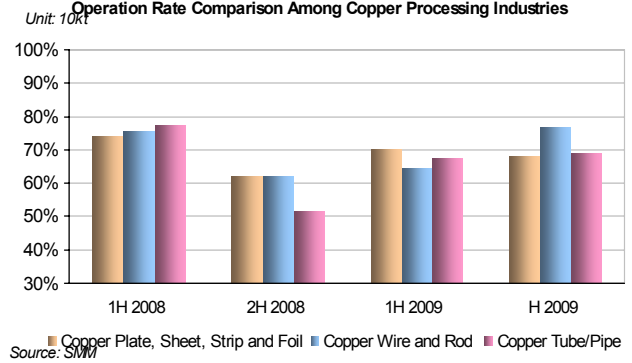


Source: ICSG

Background

Copper market experienced fluctuations in 2010 after posting bearish performance in 2008 and showing bullish performance in 2009. What is the copper market trend in the future amid a series of mixed factors including macro economic conditions and market supply and demand? What are opportunities and challenges for China's copper market which plays an increasingly important role in global copper markets? What measures will China's copper smelters take in view of falling TC/RC as a result of tight copper concentrate supply, a slowdown in growth of scrap copper supply, and overcapacity at downstream processors? Can copper prices climb to a new high, or fall back to a new low in 2011?

Operation Rate Comparison Among Copper Processing Industries

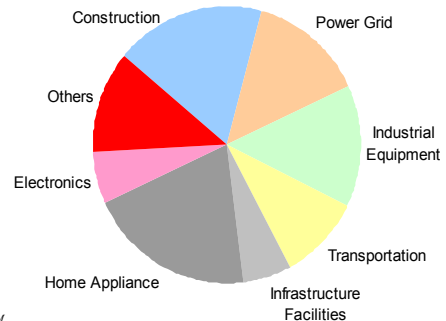


Source: SMM

Hot Topics

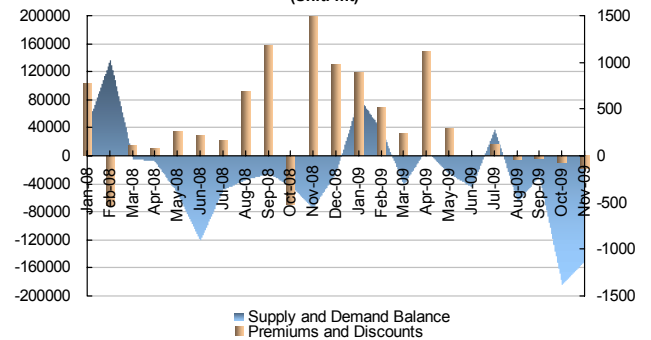
1. China refined copper market supply and demand conditions
2. Exclusive survey data of China copper semis industry
3. Conditions and forecast of China copper demand from end-users
4. Analysis of China scrap copper market

China Copper Consumption Structure 2008



Source: SMM

China Copper Market Supply and Demand Balance 2008-2009 (Unit: mt)



Data Source: CNIA

CHINA COPPER INDUSTRY CHAIN ANALYSIS, 2010-2011

China New Refined Copper Capacity 2008-2011 (Unit: 10kt/yr)

Capacity in Operation 2008				
Company	New Capacity	Total Capacity after New Increment	Raw Material	Start-up Date
Jinlong Copper Co., Ltd.	10	40	Copper Concentrate	Jun-08
Chifeng Jinjian Copper Co., Ltd.	6	6	Copper Concentrate	Oct-08
Tibet Yulong Copper Mine	1	1	Copper Concentrate	Oct-08
Total	17	47		
Capacity in Operation 2009				
Company	New Capacity	Total Capacity after New Increment	Raw Material	Start-up Date
Jiangxi Copper				
Baoding Jianchang Copper Co., Ltd.				
Huada Group				
Foshan Dajiang Copper Industry Co., Ltd.				
Baotou Huading Cuprum Industry Development Co. Ltd.				
Nankang Kaiyuan Mining Company				
Chongqing Smelter Group				
Baiyin Non-ferrous Metal Group Co., Ltd.				
Hangzhou Fuchunjiang Fuhang Wire and Cable Company				
Total				
Capacity in Operation 2010				
.....				
Capacity in Operation 2010 - 2011				
.....				

Data Source: SMM

China Major Copper Processing Enterprises (Unit:10kt/yr)

Company	Annual Capacity	Product
Jiangxi Copper	-	Copper Rod, Copper Tube/Pipe, Copper Foil
Ningbo Jintian Copper (Group) Co., Ltd.	-	Copper Tube/Pipe, Copper Rod, Copper Plate, Sheet, Strip, Copper Bar, and Copper Wire
Jiangsu Jinhui Group	-	Copper Rod and Copper Wire
Golden Dragon Precise Copper Tube Group Inc.	-	Copper Tube/Pipe
Nanjing Huaxin Non-ferrous Metals Company	-	Copper Rod
Changzhou Jinyuan Copper Co., Ltd.	-	Copper Rod

Data Source: SMM

China Major Copper Smelters (Unit: 10kt/yr)

Region	Province	Company	Crude Smelting Capacity	Refined Smelting Capacity
East China	Jiangxi	Jiangxi Copper	-	-
Southwest China	Yunnan	Yunnan Copper	-	-
East China	Anhui	Jinlong Copper Co., Ltd.	-	-
Northwest China	Gansu	Jinchuan Group	-	-
Central China	Hubei	Daye Non-ferrous Metals Company	-	-
East China	Jiangsu	Tongling Nonferrous Metals Group Co., Ltd. (Zhangjiagang United Copper Co., Ltd.)	-	-
East China	Shandong	Yanggu Xiangguang Copper Co., Ltd.	-	-
East China	Shandong	Dongying Fangyuan Non-Ferrous Metal Co., Ltd.	-	-
East China	Anhui	Tongling Non-ferrous Metals Group (Tongdu Copper Industry Co., Ltd.)	-	-

Data Source: SMM

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Appendix

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About us

SMM Information & Technology Co., Ltd. (website: <http://en.smm.cn>) is the leading metals market information provider in China. After more than ten years' development, SMM's website ranks the highest online traffic in the industry with 10+ million page views by more than 200,000 daily unique visitors from over 130 countries and regions.

As an independent third-party information service provider based in Shanghai, China, SMM's editorial and research teams provide the most reliable information and price indicators.

Published by SMM, the "SMM Spot Prices" covering more than 100 metals, has been widely used as benchmarks in both daily spot transactions, and long term contract price formulas; SMMI (Shanghai Non-ferrous Metals Price Index) is an indicator of the overall Chinese non-ferrous metals market which received the National Business Science & Technology Development Award in 2008.

Looking forward to the future, SMM will be based on China's non-ferrous metals industry, and step up efforts in the research and development, relying on strong support from our business and information platform, and market development, so as to become a leading integrated service supplier in Asian non-ferrous metals market.

Reports Available from SMM

- China Steel Briefing
- China Iron Ore Weekly Monitor
- China Iron Ore Monthly
- China Steel PMI Monthly
- China Steel Capacity Forecast 2011-2015
- China Steel Demand Forecast 2011-2015
- China Steel Cost Analysis in 2011
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If you are interested in *China Copper Industry Chain Analysis, 2010-2011*, and having further questions towards our research service, please feel free to contact us via service.en@smm.cn.